



For immediate release



Lactips raises €16 million

- This funding will allow Lactips to accelerate its commercial growth and expand internationally with its 100% biosourced natural polymer, which is water-soluble and fully biodegradable in all environments
- This funding round was led by the Blue Ocean Fund, managed by SWEN Capital Partners, joined by Impact Ocean Capital Fund, managed by GO CAPITAL, as well as Lactips' historic investors, including the SPI Fund, managed on behalf of the French government through Bpifrance, and BNP Paribas Développement.

Saint-Paul-en-Jarez (France), November 27th, 2024 – **Lactips, a French company specializing in the development, production and commercialization of a 100% biobased natural polymer that is water-soluble and biodegradable in all environments, has announced a €16 million fundraising round. This new round, backed by SPI fund, managed on behalf of the French government by Bpifrance as part of France 2030, marks the entry of 2 new impact fund investors: SWEN Blue Ocean and GO CAPITAL through its Impact Ocean Capital fund, as well as Sogive, a family office.**

Lactips, which celebrated its 10th anniversary in 2024, supports converters and brand owners in their ecological and regulatory transition by providing a sustainable, natural alternative to traditional plastics. Backed by patented and proven technology, expert teams, and a full-scale industrial facility, Lactips' technology has demonstrated unique properties and established strong commercial partnerships.

This funding round gives Lactips the resources needed to realize its ambitions and establish itself as a leading global player. It will allow the company to:

- accelerate its growth in Europe and further expand into the Americas and Japanese markets to strengthen its presence in key strategic regions
- Continue its research and development efforts to broaden its product portfolio, enhance performance, and further minimize environmental impact
- Further invest in its industrial facility to support growth and maximize production capacity.

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Historic investors, notably Bpifrance through the SPI fund (Société de Projets Industriels) and BNP Paribas Développement, are renewing their confidence by reinvesting in this round. Additionally, Lactips is welcoming two new key investors, SWEN Capital Partners and GO CAPITAL, who are investing through their respective impact funds.

Blue Ocean is a leading reference among impact funds in France and internationally, supporting start-ups that offer innovative solutions to tackle the three biggest threats to our oceans: overfishing, climate change, and pollution.

Impact Ocean Capital, managed by GO CAPITAL, is a prominent fund dedicated to financing the blue economy, with a particular focus on decarbonizing industry, protecting marine biodiversity, and promoting sustainable food.

The investment of these impact funds underscores Lactips' strong commitment to sustainable growth.

"We are thrilled to reach this important milestone in Lactips' development. The entry of impact funds into our capital is a genuine recognition of our long-term growth potential and our commitment to responsible development within the global ecological transition. Our historic shareholders have once again confirmed their commitment to Lactips. These long-term partnerships provide us with the means to achieve our ambitions." - Alexis von Tschammer, CEO of Lactips.

"As plastic pollution poses a major threat to our oceans, we are particularly proud to support Lactips in its new phase of development. Lactips is an innovative industrial deeptech company with 10 years of research and development. Since its creation, it has been committed to guide manufacturers and brands in their ecological transition by providing 100% biosourced solutions that are fully biodegradable in all environments and water-soluble, leaving no microplastics behind. With sustained development and a passionate team, Lactips has established itself as a market leader." - Julie Peyrache, SWEN Capital Partners.

"GO CAPITAL is proud to support Lactips in this new phase of its international expansion. With a talented team driven by impact, Lactips is positioning itself as a key player in the shift away from petroleum-based plastics. Their casein-based natural polymer addresses critical environmental challenges, particularly in safeguarding the health of marine ecosystems." - Jérôme Gueret, GO CAPITAL.

"As a shareholder since 2020, we have supported Lactips in developing innovative products, enhancing its industrial facilities, and seizing new market opportunities within a positive societal and regulatory environment. Today, Lactips provides relevant, industrially-proven solutions that have been embraced by several prominent clients. Building on its successful track record, this new funding round offers an opportunity to strengthen and solidify the company's assets while accelerating its commercial growth and international expansion." - Chloé Schiaffino, SPI (Bpifrance).

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About Lactips

Lactips is a leader in natural polymers, developing, producing, and commercializing plastic-free, biobased alternatives to plastic that are water-soluble and fully biodegradable in all environments. The unique properties of Lactips products offer an ideal solution to environmental challenges in packaging, labeling, as well as products related to agriculture and outdoor sports.

Founded in 2014 based on research by Frédéric Prochazka, PhD, a research professor at Université de Saint-Étienne (UMR CNRS 5223), Lactips made a significant shift to become an industrial company in 2022 by launching its first production unit and welcoming Alexis von Tschammer as CEO and Bertrand Dupeyroux as Director of Sales & Marketing. Today, Lactips employs 45 people, including a highly experienced management team.

For more information: <https://www.lactips.com/>

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About SWEN Capital Partners

SWEN Capital Partners is a leading player in sustainable investment across private equity, infrastructure, and mezzanine debt, with over €8.3 billion* in assets under management and advisory, and a team of more than 120 employees. The asset management company, owned by the Ofi Invest group (whose main shareholders include entities of the Aéma group: Macif, Abeille Assurances Holding, Aésio Mutuelle), Crédit Mutuel Arkéa, and SWEN Managers, has always prioritized ESG and impact strategies at the core of its operations, offering its clients innovative and responsible investment solutions. In October 2023, SWEN CP became a "Mission-driven Company," marking a significant milestone in aligning its organization with the service of Nature.

** amount of cumulative commitments*

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About GO CAPITAL

GO Capital, an independent asset management firm, is a prominent player in impact investing. With nearly €400 million in assets under management, we primarily invest in technology leaders across the digital, healthcare, climate transition, and blue economy sectors. Our team of investors, with diverse sector expertise, focuses on two key areas: regional impact and sector-specific impact. We back innovative and responsible projects that generate sustainable value within local communities and strategic industries.

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About Bpifrance and its SPI Fund

Bpifrance supports companies at every stage of their development by providing financing through credit, guarantees, and equity. It backs innovation projects and international expansion, offering a wide range of products to assist with exports. Bpifrance also provides entrepreneurs with services such as advice, training, networking, and an accelerator program for start-ups, as well as small and medium-sized businesses. With its 50 regional units, Bpifrance ensures that entrepreneurs have a local, effective point of contact to help them deal with their challenges.

The SPI fund, managed by Bpifrance on behalf of the French state as part of the France 2030 plan, aims to support the most promising industrial projects with significant potential for job creation and economic activity. It serves as a long-term equity investor in companies working on industrialization projects, selecting those based on their growth potential, industry position, and contribution to ecological and energy transitions. Through this, Bpifrance acts as a key financial driver for the new industrial France.

For more information, please visit: <https://www.bpifrance.com> Follow us on Twitter: @Bpifrance - @BpifrancePresse

About the France 2030 Investment Plan:

- **Represents a dual ambition:** to sustainably transform key sectors of our economy (healthcare, energy, automotive, aerospace, and space) through technological innovation, and to position France not only as a player but as a leader in the world of tomorrow. From fundamental research to the emergence of an idea and the production of new products or services, France 2030 supports the entire innovation life cycle until its industrialization.
- **Is unprecedented in its scale:** €54 billion will be invested to help our businesses, universities, and research organizations fully succeed in their transitions within these strategic sectors. The goal is to enable them to respond competitively to the ecological challenges and the attractiveness of the emerging world, while fostering the future leaders of our excellence sectors. France 2030 is defined by two cross-cutting objectives: dedicating 50% of its spending to the decarbonization of the economy, and 50% to emerging actors, carrying innovation with no harmful environmental impact (according to the Do No Significant Harm principle).
- **Will be implemented collectively:** designed and deployed in consultation with economic, academic, local, and European stakeholders to determine strategic directions and key actions. Project leaders are invited to submit their proposals through open, demanding, and selective processes to benefit from state support.
- **Is managed by the General Secretariat for Investment on behalf of the Prime Minister** and implemented by the French Agency for Ecological Transition (ADEME), the National Research Agency (ANR), Bpifrance, and the Bank of Territories

For more information, please visit: france2030.gouv.fr | @SGPI_avenir

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